



INTERIM ANNOUNCEMENT Q1 2021

ROY Asset Holding SE: Quarterly statement 1st quarter 2021

Hungen, 31 May 2021 - In the course of the first three months of the financial year 2021, ROY Asset Holding SE generated revenues in the ceramics segment of 1.6 million euros (Q1 2020 2.1 million euros). In the area of real estate activities, relevant revenues were generated with the sale of a property for 141 thousand euros and rental income of 12 thousand euros.

In the first quarter, a planned loss of 4.4 million euros was realised for the first three months of 2021. Revenues in the real estate segment in the first three months are significantly below the comparable period in 2020, essentially due to the sale of the Kirby Interchange in the same quarter of the previous year.

Due to the ongoing COVID-19 situation, planned transactions in the real estate and ceramics activities are expected to be delayed. In the area of ceramics, substantial sales were achieved in Q1 with the sale of high-quality ceramic tiles.

Financial position

The fixed assets of ROY Asset Holding SE amount to 59.4 million euros at the end of the first quarter of 2021 (31 December 2020: 60.4 million euros). The fixed assets are mainly composed of real estate and property, plant and equipment. Current assets of 11.8 million euros are primarily inventories, bank balances and other receivables. The Group's equity amounts to 64.2 million euros as at 31 March 2021 (31 December 2020: 68.4 million euros).

Forecast

The information contained in the forecast report from the 2020 annual report in the group management report still applies to ROY



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Asset Holding SE. Due to the existing uncertainties caused by the COVID-19 pandemic, it is still not possible to provide a more detailed forecast for the 2021 financial year.

Ceramics

Klingenberg Dekoramik GmbH makes a relevant contribution to the development of sales. The focus in the ceramics segment remains on restructuring and optimising the cost side. Permanent cost savings were achieved compared to Q1 2020. Essentially in the areas of procurement and personnel costs. In addition, despite COVID-19 restrictions, two new showrooms of our partners could be sampled with our new shower toilet.

Real estate

The real estate projects are developing in line with the COVID-19 situation. The largest project of the Group and its partners, the Travis project development, reached an important milestone with an occupancy rate of over 45% as of the reporting date. As planned, a single-family house went on sale in the first quarter.

Events after the reporting date

A single-family home from the Houston portfolio was sold in April. Another single-family home is already in escrow and the sale is expected to close by mid-June.

In April and May, further capital increases totalling USD 3.2 million were made at the Travis project. At the same time, we recorded the highest number of new lettings and move-ins in a single month to date, with 56 net new tenants moving into the building in May.



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About ROY Asset Holding SE

ROY Asset Holding SE is a project developer with a focus on the USA in the fast-growing regions of Los Angeles/California and Houston/Texas. In the ceramics sector, ROY is active as a manufacturer of high-quality tiles, "Made in Germany", in medium- to high-priced premises and commercial. ROY Asset Holding SE is also planning to become active again in the field of sanitary ceramics.

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